

Course Title	Advanced Managerial Accounting
Course code	ACCT 471
Pre-required courses	Intermediate managerial accounting ACCT 351
Course Level	Eighth
Credit Hours	3 hours
Teaching Language	Arabic
<b>Course Description:</b>	
<p>This course studies recent trends in cost accounting, by focusing on the study and analysis of the various cost systems applicable to industrial companies in order to determine the final cost of the product under the stages and orders production systems, as well as recognition for the preparation of reports and lists of accounting bases at the end of the period through the application of standard costing system, and also to deepen students' understanding of the principles and problems of the accounting treatment of joint products and subsidiary, and also the standards of rationalizing cost allocation decisions according to system costs on the basis of activities</p>	
<b>Course Aims</b>	
<p>This course aims to achieve:</p> <ul style="list-style-type: none"> <li>• Acquisition knowledge of accounting bases applied in stages and orders systems of production in the industrial companies.</li> <li>• The student known the fundamentals of standard costing system and its applications in the field of control and performance evaluation of economic units.</li> <li>• Student acquisition knowledge to determine the final cost of the product under the co-processing of products and cost-sub-systems.</li> <li>• Develop analytical and practical skills of the students by exercises and practical applications that require processed apply the skills acquired aware of cost accounting.</li> <li>• Development of supply and communication skills of students by presentation and discussion of students' assignments in the process of the previous concepts and foundations</li> </ul>	
<b>Course Contents:</b>	
<ul style="list-style-type: none"> <li>• Comparison between the accounting for the costs of production orders and production phases costs</li> <li>• Basic concepts of systems costing in industrial companies</li> <li>• Distinction between the two commands and productivity stages properties</li> <li>• accounting for the costs of production orders</li> <li>• Determine the cost of it in productive industrial organizations</li> <li>• Flow-effectiveness. Accounting for the initial cost of the production order</li> <li>• Compile a list of productive it costs</li> <li>• Accounting and production stages</li> <li>• Elements stages costs</li> <li>• Accounting for units and production costs</li> <li>• Filming production costs reports</li> <li>• Add the problems of direct materials</li> <li>• Accounting treatment for damaged production</li> <li>• Standard costing system</li> </ul>	

- Concept and the types of standards
- Uses of standard costs
- Calibration cost elements
- Analyze deviations cost elements
- accounting for joint and by-products
- Distinction between joint products and by-products standards
- Entrances common cost allocation
- Accounting Methods for by-products
- cost system by activities
- Shortcomings of the traditional cost systems
- Analysis of activities and processes
- Stages of system design costs by activity
- Determine the cost of the unit according to the system cost by activities