

Course Title	The Economic system in Islam
Course code	ISLM 251
Pre-required courses	None
Course Level	Third
Credit Hours	2 hours
Teaching Language	Arabic
<b>Course Description</b>	
The course deals with capitalist, socialist and mixed economic systems. It tackles the difference between those systems and the economic system in Islam. Further, the course introduces the concepts of social welfare and distribution.	
<b>Course Aims:</b>	
<p>The course aims to:</p> <ul style="list-style-type: none"> <li>• Introduce Islamic economic system and its objectives.</li> <li>• Introduce Islamic economic system properties.</li> <li>• Introduce Islamic economic system assets.</li> <li>• Tackle some contemporary financial transactions.</li> <li>• Tackle contemporary economic problems and their solutions in Islam.</li> <li>• Compare between different economic doctrines and their histories.</li> <li>• Display the importance of Islamic economic doctrine and its applications</li> <li>• Research in transactions and trade-offs</li> <li>• Study of banking transactions and insurance.</li> </ul>	
<b>Course Contents</b>	
<p>First: A preface to the study of Islamic economic system.</p> <ul style="list-style-type: none"> <li>• Assets of belief in Islamic economic system.</li> <li>• Subjective economic systems.</li> <li>• Islamic economic system and its characteristics.</li> </ul> <p>Second: Islamic economic system foundations</p> <ul style="list-style-type: none"> <li>• property in Islamic economics :(its types)</li> <li>• property in Islamic Economics: (reasons for private property and spending controls)</li> <li>• restricting economic freedom.</li> <li>• socio-economic interdependence (concept and its importance - Zakat)</li> <li>• socio-economic interdependence (voluntary charity - moratorium – Nonprofit loans)</li> </ul> <p>Third: distribution, banking and insurance</p> <ul style="list-style-type: none"> <li>• Distribution in the Islamic economy.</li> <li>• Banks.</li> <li>• Insurance</li> </ul>	